

Suez Canal

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Kill: Friday, 10pm

International News

Chalmers

A blockage in an important international trade route leaves over 150 cargo ships stuck.

A cargo ship called the Ever Given was beached in the Suez Canal on Thursday. Despite efforts to free the ship, including digging and dredging, the ship has remained unmoved.

More than 150 other cargo ships are waiting for the Ever Given to be freed. An estimated 300 ships are en route to the Suez Canal. These ships carry much of the world's oil, natural gas, and cargo.

The chief executive of SeaIntelligence Consulting, Lars Jensen, believes the delay will be disastrous for the global economy.

JENSEN

10 seconds

“The Effect... supply chain”

Each day the Suez Canal is closed disrupts over 9 billion dollars of goods in the economy.